Company Announcement: A/S Storebælt

- Net revenue totals DKK 2,625 million against net revenue of DKK 2,605 million for the period January – September 2022 corresponding to a rise of 0.8 per cent.

- Total road traffic across the Storebælt Bridge rose by 3.1 per cent compared to the same period last year. Passenger car traffic rose by 4.0 per cent while HGV traffic fell by 3.0 per cent. Revenue from road traffic was DKK 2,412 million, which is a rise of 2.2 per cent compared to the first nine months of 2022.

- Other external expenses amount to DKK 325 million for the period January - September 2023, which is a fall of 1.9 per cent compared to the same period last year.

- The result before value adjustment and tax was a profit of DKK 1,680 million for the period against a profit of DKK 1,311 million for the same period in 2022.

- A/S Storebælt's result after tax was a profit of DKK 1,563 million against a profit of DKK 2,539 million for the period January - September 2022.

- A/S Storebælt's interest-bearing net debt is DKK 16.9 billion as at 30 September. The repayment period is unchanged at 36 years, corresponding to 2034.

- The outlook for the year's result has been adjusted upwards to a profit before fair value adjustments and tax in the range of DKK 2.2-2.3 billion. The company's outlook in connection with the half year report was for a profit of between DKK 1.9-2.0 billion for the year.

  The adjustment is due to the fact that the inflation forecast for 2023 has been adjusted from 3.0 per cent to 0.1 per cent and to the continued positive development in passenger car traffic.

  The outlook for 2023 carries some uncertainty and continues to depend on developments in financial markets and macroeconomic conditions.

Results for A/S Storebælt 1 January – 30 September

(DKK million)	Note	2023 Q1-Q3	2022 Q1-Q3
Net revenue			
Net revenue	2	2,625	2,605
Total net revenue		**2,625**	**2,605**
Expenses			
Other external expenses		-325	-319
Other operating income		4	3
Depreciation, amortisation and writedowns		-356	-381
Total expenses		**-677**	**-697**
Operating profit (EBIT)		**1,948**	**1,908**
Financial items			
Financial income		16	0
Financial expenses		-284	-597
Value adjustments, net		204	1,944
Total financial items	3	**-64**	**1,347**
Profit before tax		**1,884**	**3,255**
Tax		-321	-716
Profit for the period		**1,563**	**2,539**
Other comprehensive income		0	0
Tax on other comprehensive income		0	0
Comprehensive income		**1,563**	**2,539**